



REAL Life Cover



WE'RE
FOR LIFE

What is it?

REAL Life Cover provides a one-off payment in the event of your death. If you are diagnosed with a terminal illness, you may choose to have your benefit paid out early, allowing you to spend quality time with your loved ones.

Why do I need it?

An unexpected death can have a devastating effect on those left behind. REAL Life Cover will continue to support your loved ones financially despite your absence in their lives.

REAL Life Cover can provide for financial needs such as:

- Lost / future income
- Living costs
- Debt payments
- Household expenses
- Mortgage payments
- Childcare & education expenses

Main benefits

Choose from two types of cover:

- **REAL Life Cover Yearly Renewable Term (YRT)**
Gives you the flexibility to pay for cover you need now. Premiums are based on your current age, with increases each year.
- **REAL Life Cover Level**
Gives you certainty and long-term affordability with a structure that provides level premiums for the term selected.

Terminal Illness Benefit

If you are diagnosed with a terminal illness and death is likely within 12 months, you can have up to 100% of your life cover amount paid in advance, allowing you to spend quality time with your loved ones.



Ideal for people who are:

Concerned about providing for their loved ones' future in the event of death.

Key features



Indexation Adjusted Option (Level Premium only)

Your cover will increase each year based on the indexation percentage selected, your premiums will remain the same.

Indexation options: 0%, 1%, 2%, 3%, 4% or 5%.

Option expires at age 70.



Special Events Increase Option – if requested before

age 69 years, and within 12 months of one of several special events, your sum assured may be increased without the need for further health assessments.

(Please see Special Events list on next page).



Optional Terminal Illness Booster – we will pay an

additional 50% of the life cover amount to a maximum of \$250,000 upon the diagnosis of a terminal illness when death is likely within 12 months.



Funeral Benefit – we will pay an advance payment

of \$15,000 to help with any funeral expenses.



Built-in Benefits

Special Events Increase Option

You may be able to increase your cover without any additional medical underwriting if one of these special events occur before you turn 69:

- Marriage or civil union.
- Divorce or legal separation.
- Death of a spouse or partner.
- Birth or adoption of a child.
- Salary increase.
- Taking full-time care of a dependant.
- Secondary education of a child.
- Tertiary education of a child.
- Taking out or increasing a mortgage on your own home.
- Purchase of a residential investment property.

Terminal Illness Benefit

If you are diagnosed with a terminal illness and death is likely within 12 months, you can have up to 100% of your life cover amount paid in advance, allowing you to spend quality time with your loved ones.

Interim Accidental Death Benefit

Up to \$500,000 of cover in case of accidental death while your REAL Life Cover application is being processed.

Funeral Benefit

We will pay an advance payment of \$15,000 to help with any funeral expenses.

Parents' Grieving Benefit

We will pay \$2,000 to help with any funeral expenses for your child.

Optional features

Waiver of Premium

Should you suffer from a total disability and are unable to work, AIA will waive your premiums on your cover.

Conversion Option

Convert all or part of your Life Cover YRT benefit to a Level premium structure (prior to reaching age 65 years), without further medical underwriting.

Future Insurability Option

Each year you can increase your original cover by 20% up to five times without additional medical or financial underwriting. Maximum five times for life of policy.

Terminal Illness Booster

We will pay an additional 50% of the Life Cover amount to a maximum of \$250,000 upon the diagnosis of a terminal illness where death is likely within 12 months.

Inflation Adjusted Benefit (YRT Premium Only)

Your cover level will be adjusted annually to reflect the inflation rate at the time, based on the Consumer Price Index (CPI).

Indexation Adjusted Benefit (Level Premium only)

Your cover will increase each year based on the indexation percentage selected, your premiums will remain the same. Indexation options: 0%, 1%, 2%, 3%, 4% or 5%. Option expires at age 70.

Cancer accounts for almost **one third** of deaths in **New Zealand**.

Source: NZ Ministry of Health New Zealand Cancer Plan 2015 - 2018

Over **186,000 people** are living with **heart disease** in **New Zealand**.

Source: Ministry of Health (2017) NZ Health Survey: Annual Data Explorer 2016-2017.

14 day cooling off period

If the cover is not what you expected, or you change your mind, you can cancel your policy and we will refund any premiums paid.

Guarantee of Renewability

Up to age 100 years provided your premiums are paid.

Financial Planning and Legal Benefit

We will pay an additional \$750 in the event of a full Life or Terminal Illness Benefit payment to the Policy Owner, so you can seek financial planning and/or legal advice.

Future Enhancements

If we make improvements in the future that do not increase your premiums, these improvements will apply to your policy from the date of change.

Worldwide Cover

We've got you covered 24/7.

Choose from two types of cover:

REAL Life Cover Yearly Renewable Term (YRT)

Gives you the flexibility to pay for cover you need now. Premiums are based on your current age, with increases each year.

REAL Life Cover Level

Gives you certainty and long term affordability with a structure that provides level premiums for the term selected.

Case study

Lisa was a mum of two children and opted to take out AIA REAL Life Cover. As it turned out, she made a wise choice because a year later she was unfortunately diagnosed with breast cancer and required a double mastectomy. Tragically, the cancer returned and she was diagnosed with terminal cancer.

By claiming the Terminal Illness Benefit from her AIA REAL Life Cover, Lisa was able to enjoy her final months with her family without the pressure of financial worries and even took her family on a memorable holiday. She died at age 32, knowing their future was financially secure.

The average **price of a full funeral** in New Zealand costs **\$10,991.40** (GST inclusive).

Source: Dignity Funeral Services 2017

Every week an **estimated 15 people** die from **work-related diseases**.

Source: Worksafe New Zealand 2017



WE'RE FOR LIFE

Life
Disability
Health
Trauma
Income
Mortgage, Income and Rent

At a glance

Qualifying Age

16 - 69 years*

Expiry Age

Renewable to age 100 years

Benefit Type

Lump sum payment

Cover Amounts

Min - \$50,000
Max - \$16,000,000

Worldwide Cover

Yes

Premium Options

Yearly Renewable Term (YRT)
Level Term - Minimum Term 10 years

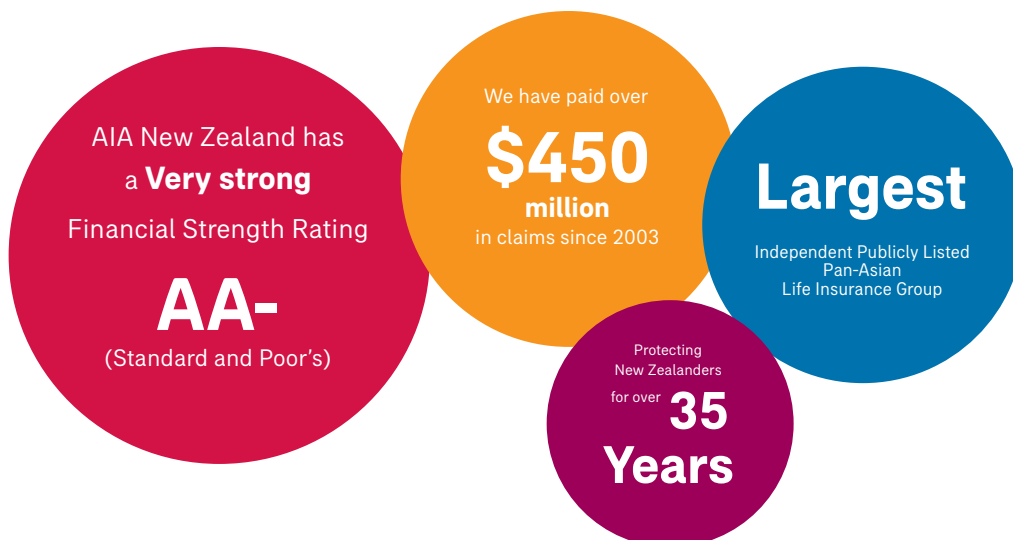
Inflation Adjusted Benefit (YRT only)

Optional

Indexation Adjusted Benefit (Level only)

Optional

Why AIA New Zealand?



AIA New Zealand Financial Strength Rating

AIA International Limited, trading as AIA New Zealand, has a current insurer financial strength rating of **AA- (Very Strong)** from Standard & Poor's. A summary of Standard & Poor's rating scale is:

AAA : Extremely Strong AA : Very Strong A : Strong BBB : Good BB : Marginal B : Weak CCC : Very Weak
CC : Extremely Weak R : Regulatory Action D : Default NR : Not Rated

Plus (+) or Minus (-): The rating from 'AA' to 'CCC' may be modified by the addition of a plus or minus sign to show relative standings within the major rating categories.

*Individual consideration will be given to ages outside this range

Contact us



Call free 0800 800 242
T: +64 9 488 8800
F: +64 9 488 8810



Monday - Friday
8.30am - 5.00pm



aia.co.nz



nz.service@aia.com



AIA New Zealand
Level 15, 5-7 Byron Avenue,
Takapuna

Private Bag 300981, Albany,
Auckland 0752, New Zealand

Disclaimer

AIA New Zealand has made all reasonable efforts to ensure that the information in this guide is correct as at the date of printing. The information contained in this guide is a summary only and should not be regarded as a full explanation of the contract. Please refer to the terms and conditions of the policy document for full details of the contract and the limitations and exclusions that apply. All applications are subject to individual consideration. Special terms, exclusions and premium loading may apply to individual applications.